

SECRET  
INFORMATION REPORT

COUNTRY Germany (Russian Zone)

17  
DATE DISTR. August 1948

SUBJECT Estimated Value of Currency  
Coupons in Circulation

NO. OF PAGES

PLACE 25X1A

ACQUIRED

25X1C

NO. OF ENCLS.  
(LISTED BELOW)

DATE OF INFO

SUPPLEMENT TO  
REPORT NO.

25X1X

CONFIDENTIAL

CIA Library

- 70 4M/c  
73.11 4M/c
1. As of 27 June 1948, the head of the Central Administration of Finance had still not been informed officially of the number of special coupons which were printed, nor of the total value of the eastern-zone marks now in circulation.
  2. Sheets of special coupons were issued directly to such organizations as the People's Combines, the SED, the DFJ, etc. The sheets were not registered at the Central Administration of Finance, nor have the amounts been released as yet.
  3. The coupons were printed in the printing plants of the Taegliche Rundschau and the Berliner Zeitung, as well as in the printing plant of the Bibliographisches Institut in Leipzig and in a Dresden printing plant.
  4. The Central Administration of Finance was given approximately seven billion marks' worth of the special coupons for circulation. Of this amount, it is estimated that some 200,000 coupons, to the value of 2 million marks, reached the black market through theft and embezzlement.
  5. Prof. P. A. Maletin and half a dozen experts from the SMA finance section were constant visitors at the Central Administration of Finance during the days of the currency reform. They gave the impression that they too were unaware of the exact amount of new marks in circulation.

The experts in the Central Administration of Finance estimate that approximately twenty billion marks' worth of special coupons were issued.

25X1A

Comment: Although the above information has been rendered obsolete by the subsequent currency exchange, the report is considered to still be of interest.)

CLASSIFICATION SECRET

CONFIDENTIAL

STATE	NAVY	NSRB	DISTRIBUTION	Document No.
ARMY	AIR			

WARNING NOTICE: THIS DISTRIBUTION LISTING MUST BE

EXCISED BEFORE PUBLIC RELEASE OF THIS DOCUMENT.

NO CHANGE in Class.  
DECLASSIFIED  
Class. CHANGED TO: TS S C  
DDA Memo 1 Apr 77  
Auth: DDA REG. 77/1763  
Date: 2 MAY 1978 By: OAV